

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

KEANE OIL COMPANY LLC
6116 N CENTRAL EXPY/STE 1200
DALLAS TX 75206



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	717073 2433
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	130	90	Lease: 9400 Type: REAL Owner #: 717073
QUITMAN ISD	130	90	Legal: BLALOCK J A -A-
HOSPITAL	130	90	WYNN-CROSBY OPER
WASTE DISPOSAL	130	90	AB 456 S G PURSE SURVEY (WELLS #1-2)
HB1984: The Appraised value of \$90 in 2025 as compared to \$220 in 2020 is a 59.09% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	0	90
QUITMAN ISD	130	0	90
HOSPITAL	130	0	90
WASTE DISPOSAL	130	0	90

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	50 50 50 50	20 20 20 20	Lease: 125330 Type: REAL Owner #: 717073 Legal: QUIT SC EF WF 1 TR 13 ATLAS OPERATING AB 254 ETAL E GOODSIR ETAL SUR (SHELL-ATLTL-HARRIS) .000868 Royalty Interest Category: G1 Railroad #: 5445
HB1984: The Appraised value of \$20 in 2025 as compared to \$90 in 2020 is a 77.78% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	50 50 50 50	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL		260 260 260	Lease: 300490 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B2-20 MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (TEXACO-R F GREEN TR-2-3) .000373 Royalty Interest Category: G1 Railroad #: 5743
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	260 260 260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	6,010 6,010 6,010	5,600 5,600 5,600	Lease: 301590 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-05 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (AMOCO-C C MILLER) .000376 Royalty Interest Category: G1 Railroad #: 5743
HB1984: The Appraised value of \$5,600 in 2025 as compared to \$5,610 in 2020 is a .18% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	6,010 6,010 6,010	0 0 0	5,600 5,600 5,600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,320 1,320 1,320	1,230 1,230 1,230	Lease: 301600 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-06 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (LACY-C C MILLER) .000376 Royalty Interest Category: G1 Railroad #: 5743
HB1984: The Appraised value of \$1,230 in 2025 as compared to \$1,230 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,320 1,320 1,320	0 0 0	1,230 1,230 1,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY BIG SANDY ISD WASTE DISPOSAL	14,340 14,340 14,340	1,800 1,800 1,800	Lease: 301640 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER) .000373 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,800 in 2025 as compared to \$13,390 in 2020 is a 86.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BIG SANDY ISD WASTE DISPOSAL	14,340 14,340 14,340	0 0 0	1,800 1,800 1,800

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL		3,430 3,430 3,430	Lease: 301740 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-20 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1) .000373 Royalty Interest Category: G1 Railroad #: 5743 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	3,430 3,430 3,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	4,030 4,030 4,030	3,750 3,750 3,750	Lease: 301760 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-22 MERIT ENERGY CORP AB 299 HEARD SURVEY (LACY-ALBERT MABERRY) .001298 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$3,750 in 2025 as compared to \$3,760 in 2020 is a .27% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	4,030 4,030 4,030	0 0 0	3,750 3,750 3,750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	16,330 16,330 16,330	15,200 15,200 15,200	Lease: 301770 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-23 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (CONT-ALBERT MABERRY EST) .001298 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$15,200 in 2025 as compared to \$15,250 in 2020 is a .33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	16,330 16,330 16,330	0 0 0	15,200 15,200 15,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	520 520 520	480 480 480	Lease: 301790 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-25 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (KEY-GLADYS MABERRY) .001298 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$480 in 2025 as compared to \$480 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	520 520 520	0 0 0	480 480 480		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	5,530 5,530 5,530	5,150 5,150 5,150	Lease: 301800 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-26 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (LACY-GLADYS MABERRY) .001298 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$5,150 in 2025 as compared to \$5,160 in 2020 is a .19% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	5,530 5,530 5,530	0 0 0	5,150 5,150 5,150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,290 2,290 2,290	2,130 2,130 2,130	Lease: 301850 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-31 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (GEN AM-J A SNIDER) .002637 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$2,130 in 2025 as compared to \$2,140 in 2020 is a .47% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	2,290 2,290 2,290	0 0 0	2,130 2,130 2,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL		7,280 1,720 7,280 7,280	Lease: 301900 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-37 MERIT ENERGY CORP AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB) .000373 Royalty Interest Category: G1 Railroad #: 5743 No 2020 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	7,280 1,720 7,280 7,280		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL No 2020 Hist		310 120 310 310	Lease: 301940 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-41 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR #1) .000373 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	310		
CITY OF HAWKINS	0	0	120		
HAWKINS ISD	0	0	310		
WASTE DISPOSAL	0	0	310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL No 2020 Hist		250 100 250 250	Lease: 302030 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-50 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR-2) .000373 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	250		
CITY OF HAWKINS	0	0	100		
HAWKINS ISD	0	0	250		
WASTE DISPOSAL	0	0	250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist		30 30 30	Lease: 302040 Type: REAL Owner #: 717073 Legal: HAWKINS FLD UN TR B4-51 MERIT ENERGY CORP AB 400 ETAL MCKNIGHT ETAL SUR (TEXACO-GREER-COBB) .000373 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	30		
HAWKINS ISD	0	0	30		
WASTE DISPOSAL	0	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	890	740	Lease: 500471 Type: REAL Owner #: 717073		
QUITMAN ISD	890	740	Legal: GREEN C		
HOSPITAL	890	740	TTK ENERGY LLC		
WASTE DISPOSAL	890	740	AB 98 CALDERON S SURVEY		
			WELL #4A RRC 15532		
			.000819 Royalty Interest		
			Category: G1		
			Railroad #: 15532		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	804	0	740		
QUITMAN ISD	804	0	740		
HOSPITAL	804	0	740		
WASTE DISPOSAL	804	0	740		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	200	170	Lease: 500475 Type: REAL Owner #: 717073		
QUITMAN ISD	200	170	Legal: GREEN C "A" #5		
HOSPITAL	200	170	TTK ENERGY LLC		
WASTE DISPOSAL	200	170	AB 98 CALDERON S		
			RRC #15687 WELL #5		
			.001389 Royalty Interest		
			Category: G1		
			Railroad #: 15687		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	200	0	170		
QUITMAN ISD	200	0	170		
HOSPITAL	200	0	170		
WASTE DISPOSAL	200	0	170		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	51,554	0	47,920		
QUITMAN ISD	1,184	0	1,020		
HOSPITAL	1,184	0	1,020		
WASTE DISPOSAL	51,554	0	47,920		
HAWKINS ISD	33,740	0	42,970		
BIG SANDY ISD	16,630	0	3,930		
CITY OF HAWKINS	0	0	1,940		